

February 2021

Common Cents



Bank with GSA FCU to take advantage of our lower loan rates and higher share rates.

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Kiss **THOSE**
High Interest Rates
Goodbye!

5.99%^{APR*}
FIXED RATE

Start the year off with lower rates and the card that is right for you - a Visa Platinum credit card from GSA FCU. With our card, you'll receive:

- **5.99% APR* FIXED RATE** for the life of balances on balance transfers, purchases and cash advance transactions made from January 16, 2021 to March 15, 2021
- **No balance transfer fees**
- **25-day grace period on purchases**

HOLIDAY CLOSINGS

Monday, February 17 —
Presidents Day



If you do not have a GSA FCU Visa Platinum credit card, apply today by visiting www.gsafcu.gsa.gov

If you are a current cardholder, request your balance transfer by printing and completing the balance transfer form at www.gsafcu.gsa.gov/forms.php and then submitting the completed form to www.gsafcu@gsa.gov

*APR = Annual Percentage Rate. Any balances prior to January 16, 2021 and after March 15, 2021 will be subject to the variable interest rate terms of the Visa Platinum disclosure. There is an annual membership fee of \$15. At the date of disclosure (printed 12/20), the above information is accurate. Credit card is subject to credit approval. Rates and terms are subject to change. Please see our website (www.gsafcu.gsa.gov) for full terms and conditions.

YOUR FAMILY CAN JOIN GSA FCU



Did you know that because you're a GSA FCU member, your family is also eligible to join?

As a credit union member, your relatives will enjoy the same great benefits you do — higher dividends on savings products, lower loan rates, and less fees than banks. They'll also enjoy access to online banking, mobile banking, and thousands of ATM locations nationwide where they can make free withdrawals and deposits to their accounts.

Once a relative becomes a member, they'll be a member for life, just like you. That makes credit union membership the gift that keeps on giving! When you become a member of GSA Federal Credit Union, you also become an owner. And as an owner of the credit union, every member has a vote as to how the credit union is run. There is no select group of shareholders that profits more than anyone else. All members profit — individually and collectively



Refer a family member or co-worker for GSA FCU membership and both of you will receive .50% APR off of a new auto loan or a signature loan.*

Visit www.gsafcu.gsa.gov to help your family members join today!

*APR = Annual Percentage Rate. Certain restrictions and restrictions may apply including a floor interest rate.

DARE TO COMPARE AUTO LOAN RATES

If you're looking to buy or refinance your car, truck or motorcycle, compare our rate to the others! With auto loan rates as low as **1.99% APR***, we've got one of the lowest rates in the area. According to Bankrate.com (as of 2/1/21), average new car rates in our area are 3.24% APR for new vehicles and 4.08% APR for used vehicles. The lower the rate, the lower your payments — save hundreds over the life of your loan!

In addition to great rates, we offer

- **Loans for new and used vehicles**
- **100% financing**
- **Terms up to 72 months**
- **Guaranteed Asset Protection (GAP) insurance available**
- **Mechanical Repair Coverage (MRC) available**

**AUTO
LOAN RATES**
as low as
1.99% APR*

Visit www.gsafcu.gsa.gov to apply online today.

*APR = Annual Percentage Rate. Rates are subject to change without notice. Actual rates may vary based on credit score of individual applicants. Add 1.50% for used automobiles over two model years old without an extended warranty. These rates apply to loans repaid with direct deposit. If a loan is repaid without direct deposit, the next higher rate will apply.



CARRY YOUR CREDIT UNION WITH YOU

We all carry our phones with us — they've become another appendage. So why not carry your GSA Federal Credit Union on your phone, too?

Mobile banking offers many of the same great services as online banking, just from your smartphone. Our app allows you to:

- ★ **Check account balances**
- ★ **Review account history**
- ★ **Deposit checks with Mobile Check Deposit**
- ★ **Make loan payments**
- ★ **Transfer funds between accounts**

Mobile banking is easy when you download the app from iTunes or the Google Play Store. To download it, simply search for GSA Federal Credit Union from your store (it's free) and install the app. From there you will need your online banking login credentials to sign on. Visit gsafcu.gsa.gov/pdf/mobilebanking.pdf for additional information.



Download on the
App Store

GET IT ON
Google Play

PRESIDENT'S *Viewpoint*

Protect yourself and others from COVID-19. Taking a few simple precautions can help you remain healthy. Follow the below suggestions to avoid Coronavirus. .

Wear a Mask

Effective February 2, masks are required on planes, buses, trains and other forms of public transportation traveling into, within or out of the United States. Masks are also required within transportation hubs such as airports and stations. Everyone 2 and older should wear masks in public. Wear your mask over your nose and mouth and secure it under your chin. If you choose to wear a cloth mask, make sure you wash your mask on a regular basis.

Stay 6 Feet Away From Others

Put 6 feet of distance between yourself and people who do not live in your household. It is important to remember that people without symptoms may be able to transmit the virus. It is important to avoid crowds. Being in restaurants, bars, fitness centers, or movie theatres put you at a higher risk to catch COVID-19

Wash Your Hands Often

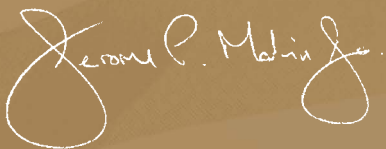
Washing your hands with soap and water for a minimum of 20 seconds is essential. Avoid touching your nose, eyes and mouth with unwashed hands. If soap and water are not readily available, use a hand sanitizer that contains at least 60% alcohol.

Monitor Your Health Daily

Be alert for symptoms such as a fever, shortness of breath, cough, fatigue, nausea or vomiting. The CDC website has a list of possible symptoms that may appear 2-14 days after exposure to the virus. If symptoms develop, follow CDC guidance.

Be alert and make safety a priority for you and your loved ones. Wishing all of you a healthy and prosperous new year!

Sincerely,



Jerome P. Malvin, Jr.
President/CEO



TAX TIME IS IN FULL SWING

It's that time of the year again ... Tax Time Loans can help if you owe money for your taxes this year. **Borrow up to \$20,000, with rates as low as 6.99% APR* and terms up to five years.**

Visit www.gsafcu.gsa.gov
to apply before April 15, 2021.

*APR = annual percentage rate. Rate subject to change. Rate subject to credit approval and terms. The monthly payment at 6.99% APR for 5 years is \$19.80 per \$1,000 borrowed.



Have you considered consolidating your debt into one low-rate loan at GSA Federal Credit Union? By combining your monthly payments from other lenders into one convenient payment with us, you'll get great time- and money-saving advantages:

- **Lower your monthly payments**
- **Lower your interest rate — rates as low as 6.49% APR***
- **Borrow up to \$20,000 for up to 6 years**
- **Eliminate paying multiple lenders — save time and stress**

Apply today at www.gsafcu.gsa.gov.

*APR = annual percentage rate. Rate subject to change. Rate subject to credit approval and terms. The monthly payment at 6.49% APR for 6 years is \$16.81 per \$1,000 borrowed.

BOARD OF DIRECTORS

Nathan Smith, *Chairperson*
 Frederick Bridgers, *Vice Chairperson*
 Tyler Odenath, *Treasurer*
 William Conley, *Director*
 Paul Cuddihy, *Director*
 Edward Giefer, *Director*
 Derek Gourdine, *Director*



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 Mathias Bustamante, *Member*
 Kassa Elliott, *Member*

STAFF

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 Marissa White, *Vice President/COO*
 Diana Whiteside, *Accounting Supervisor*
 Paris Pierre, *Branch Manager*
 Michelle Scott, *Member Services*
 Angela Key, *Collections Officer*

Website

www.gsafcu.gsa.gov

Call Center

Monday - Friday
 202-876-2121

Administrative Office/ Northwest Branch

1800 F Street, NW, Room 1211
 Washington, DC 20405
 Tuesday, Thursday and Friday
 9:00 a.m. – 2:00 p.m.

Southwest Branch

301 7th Street, SW, Room 5021
 Washington, DC 20407
 Monday and Wednesday
 9:00 a.m. – 2:00 p.m.

Mailing Address

P.O. Box 27559
 Washington, DC 20038-7559

24-Hour Teleserv

202-484-8090

RATEWATCH

Rates effective as of publication date and subject to change without notice. Call for current rates. Loan rates published here are lowest possible rates. Actual rates may vary based on credit score of individual applicants.

SHARE RATES

Share Type	Dividend	APY*
Share Savings		
Balances between		
\$5.01-\$1,000	0.10%	0.10%
\$1,001-\$2,000	0.10%	0.10%
\$2,001-\$10,000	0.10%	0.10%
\$10,001-\$20,000	0.10%	0.10%
Over \$20,000	0.10%	0.10%

Share Draft

\$1,001-\$2,000	0.10%	0.10%
\$2,001-\$10,000	0.10%	0.10%
\$10,001-\$20,000	0.10%	0.10%
Over \$20,000	0.10%	0.10%

Internet Checking Account¹

Balances between		
\$1,000-\$15,000	0.15%	0.15%
Over \$15,000	0.10%	0.10%

Christmas/Vacation

Club Accounts	0.20%	0.20%
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IRA Share Account	0.20%	0.20%
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Share Certificates²

6 Month	0.79%	0.79%
12 Month	1.02%	1.02%
24 Month	1.27%	1.27%
36 Month	1.46%	1.46%
48 Month	1.56%	1.56%
60 Month	1.74%	1.74%

LOAN RATES

Loan Type	APR*
	As Low As
First Mortgage	Check rates
Unsecured (Signature)	6.49%
Visa Platinum (variable rate)	8.99%
Visa Classic	11.88%
Overdraft Protection	15.00%
Certificate Secured Loan	Certificate Rate + 3.00%
Share Secured Loan	Share Rate + 3.00%

Vehicle – New or Used³

24 Months	1.99% ⁴
36 Months	1.99% ⁴
48 Months	1.99% ⁴

Vehicle – New

60 Months	1.99% ⁴
72 Months	2.54% ⁴



Federally
 Insured by
 NCUA

*APY = Annual Percentage Yield. APR = Annual Percentage Rate.

¹Internet Checking Account requires a minimum balance of \$1,000 and a monthly direct deposit of at least \$500.

²Share Certificate rates reflect rates earned with a minimum monthly direct deposit of \$200. Accounts that do not have the minimum direct deposit will receive .25% reduction to the disclosed rate.

³Actual rates may vary based on credit score of individual applicants. Add 1.50% for used automobiles over 2 model years old without an extended warranty.

⁴These rates apply to loans repaid with Direct Deposit. If a loan is repaid without direct deposit, the next higher rate will apply.



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